

Categories

Financial	Risks that relate to losing monetary resources or incurring unacceptable liabilities, including losses by fraud or corruption.
Information	Risks that relate to loss or inaccuracy of data, systems or reported information and to the transfer and sharing of data.
Operational	Risks that relate to the delivery of the service, specifically around day-to-day work.
People	Risks associated with employees and management and to the well-being of the public, stakeholders and partners.
Regulatory	Risks that relate to the regulatory environment and non-compliance.
Reputation	Risks that relate to the Council's brand or image and to the loss of public confidence.
Strategic	Risks that relate to the Council's failure to deliver a key corporate priority.

Impact

1 (Low)	<ul style="list-style-type: none"> • Consequences will not be severe and associated losses will be small • Negligible affect on service provision but may have a more significant cumulative affect if action is not taken • Minor injury, e.g. first aid required • Minimal damage to reputation, e.g. local press article • Minor damage to the local environment • Low financial loss, up to a value of £10,000 • Delivery of the project delayed by a few weeks only • No impact on stakeholders
2 (Medium)	<ul style="list-style-type: none"> • Will have a noticeable affect on services • Will cause a degree of disruption to service provision and impinge on budgets • Injury, e.g. external medical treatment required • Coverage in national tabloid press • Moderate damage to the local environment • Medium financial loss, up to a value of £100,000 • Delivery of the project delayed by a number of months • Some impact on stakeholders
3 (High)	<ul style="list-style-type: none"> • Can have a catastrophic affect • May result in significant financial loss, major service disruption or significant impact on the public • Serious injury or loss of life • Extensive coverage in the national press / national TV item • Major damage to the local environment • Major financial loss, exceeding a value of £100,000 • Delivery of the project no longer attainable • Significant impact on stakeholders

Probability

1 (Low)	The event is unlikely to occur within the next 12 months or will only occur once.
2 (Medium)	The event will occur on more than one occasion (2 to 3 times) within the next 12 months.
3 (High)	The event will occur on numerous occasions (4 or more times) within the next 12 months.